

Ranked by 2017 revenue

SELECTIVE EXPANSION

J.T. MAGEN has been busy. Metro-area revenue at the 26-year-old company grew by 20.8% from 2016 to 2017, one of the biggest jumps on the latest *Crain's* list of New York's largest construction firms. This year the company is forecasting a local revenue bump of an additional 8%, even though the contractor is trying to temper its expansion in a robust market.



"There seems to be an oversupply of work at the moment," said Maurice Regan, founder and chief executive. "We have to be selective. We can't take every job and be successful for every client. That's what gets companies in trouble. We try to take on work only when we can provide good service."

J.T. Magen has offices in Chicago and Los Angeles, but most of the firm's volume is in projects here. Of the contractor's 2017 total revenue, 81% came from metro-area work. And a significant portion of its efforts have gone into a single job: the office-to-residential conversion of **1 Wall St.**, the former Bank of New York Mellon headquarters. One of the largest conversions of a prewar building in the city, the 1 Wall St. job is contracted for approximately \$800 million over four years.

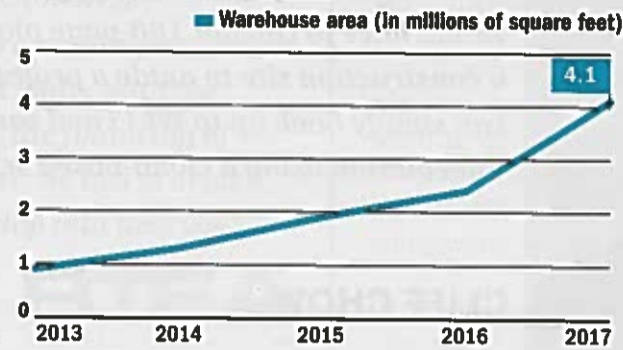
"It's maybe 15% of our business," Regan said. "What we found attractive about the project was its longevity. Most interiors projects are six months to a year in duration. Instead, we're booking work three years in advance. It's a great foundation job."

Lining up future work is particularly important now, as certain financial indicators lead Regan to believe that a downturn in the market is coming in the next two years. But the Irish ex-pat adjusted his business model in response to the last decade's boom and bust, and Regan thinks his firm is now better prepared to weather the next storm.

"We had to become more efficient and make the company a little bit larger," he said. "The company is now stronger and more diversified. Hopefully we'll be stronger than our competitors." — GERALD SCHIFMAN

E-INDUSTRY

The e-commerce boom has led to rapid growth in new construction of local warehouses.

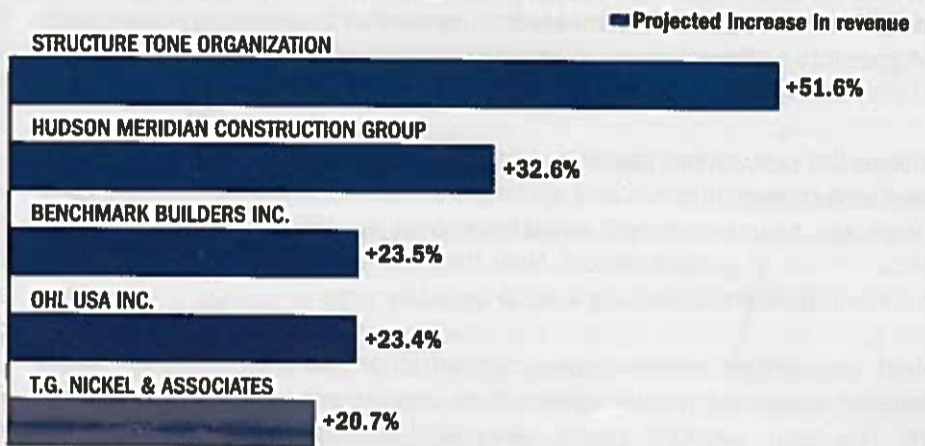


\$23.8B

MARKET VALUE of new commercial construction built from 2013 to 2017, yielding 73 million square feet of space

AN OPTIMISTIC TONE

In expecting revenue to go from \$1.4 billion in 2017 to \$2.1 billion this year, Structure Tone is forecasted to have the biggest rise among firms on the list.



SOURCES: New York Building Congress, *Crain's* research

RANK	COMPANY/ ADDRESS/ PARENT COMPANY	PHONE/ WEBSITE	HEAD(S) OF NY-AREA OFFICE	2017 NY-AREA REVENUE (IN MILLIONS)/ % CHANGE VS. 2016 ¹	2017 COMPANYWIDE REVENUE (IN MILLIONS)/ % CHANGE VS. 2016	2017 MAJOR NY-AREA PROJECTS ¹	2018 NY-AREA EMPLOYEES ²	KEY PROJECTS/CLIENTS ³
1	AECOM Tishman ⁴ 100 Park Ave. New York, NY 10017 AECOM	212-708-6800 aecomtishman.com	Jay Badame President, chief operating officer	\$3,871.1 +16.0%	\$4,548.0 +19.4%	20	1,006	3 World Trade Center; 1 Vanderbilt; various buildings at Waterline Square; various buildings at Hudson Yards
2	Turner Construction Co. 375 Hudson St. New York, NY 10014 Turner Corp.	212-229-6000 turnerconstruction.com	Pat A. Di Filippo Executive vice president Charles F. Murphy Senior vice president	\$2,591.5 +4.3%	\$1,778.8 +7.6%	223	1,589	Helen L. & Martin S. Kimmel Pavilion at NYU Langone Health; TimeWarner Inc. at Hudson Yards; LG Electronics Inc. in Englewood Cliffs, N.J.; 5 Manhattan West retail
3	Tutor Perini Corp. ⁵ 1000 Main St. New Rochelle, NY 10801	914-739-1908 tutorperini.com	Henry Cheung President, civil East	\$2,075.0 -3.4%	\$4,757.2 -4.3%	166	371	Newark Liberty International Airport Terminal One; caverns and track for East Side Access project; systems facilities for the East Side Access project in Long Island City; Hudson Yards platform
4	Skanska USA 350 Fifth Ave. New York, NY 10118 Skanska AB	917-438-4500 usa.skanska.com	Richard Kennedy President, chief executive	\$1,971.0 +44.2%	\$7,025.0 +1.8%	40	3,464	Moynihan Train Hall; LaGuardia Airport Terminal B
5	Lendlease (US) Construction LMB Inc. ⁶ 200 Park Ave. New York, NY 10166 Lendlease Corp.	212-592-6700 lendlease.com	Ralph Esposito President	\$1,590.8 +4.0%	\$3,933.5 +31.8%	35	412	Jacob K. Javits Convention Center expansion; 220 Central Park South; New York Methodist Center for Community Health; 277 Fifth Ave.
6	Structure Tone Organization 330 W. 34th St. New York, NY 10001	212-481-6100 structuretone.com	Michael Neary Chief operating officer	\$1,370.5 -22.6%	\$4,146.5 +3.4%	58	727	Time Warner global headquarters at Hudson Yards; Spotify at 4 World Trade Center; Cove Property Group at 441 Ninth Ave.; STEM building at Manhattan College
7	Gilbane Building Co. 88 Pine St. New York, NY 10005 Gilbane Inc.	212-312-1600 gilbaneco.com	William J. Gilbane III Senior vice president	\$1,084.3 +11.2%	\$4,899.2 +1.8%	82	442	New York Eye and Ear Infirmary of Mount Sinai; 130 William St.; 55 Hudson Yards; New York University Meyer vivarium renovation

BUCK ENNIS

CONTINUED ON PAGE 16

RANK	COMPANY/ ADDRESS/ PARENT COMPANY	PHONE/ WEBSITE	HEAD(S) OF NY-AREA OFFICE	2017 NY-AREA REVENUE (IN MILLIONS)/ % CHANGE VS. 2016 ¹	2017 COMPANYWIDE REVENUE (IN MILLIONS)/ % CHANGE VS. 2016	2017 MAJOR NY-AREA PROJECTS ¹	2018 NY-AREA EMPLOYEES ²	KEY PROJECTS/CLIENTS ³
8	Hunter Roberts Construction Group 55 Water St. New York, NY 10041 <i>HR Holdings</i>	212-321-6800 hrcg.com	<i>James C. McKenna</i> President, chief executive	\$834.8 +0.8%	\$1,020.4 -10.7%	17	296	Trinity Real Estate; Durst Organization; RXR Realty; Memorial Sloan Kettering
9	J.T. Magen & Co. Inc. 44 W. 28th St. New York, NY 10001	212-790-4200 jtmagen.com	<i>Maurice Regan</i> Chief executive	\$787.5 +20.8%	\$968.9 +6.6%	110	319	Nordstrom flagship in Columbus Circle; Nike Flagship in Midtown; 1 Wall St.; Scholastic in SoHo
10	Plaza Construction 5 Bryant Park New York, NY 10018 <i>China Construction America</i>	212-849-4800 plazaconstruction.com	<i>Richard Wood</i> Chairman, chief executive	\$702.0 -7.9%	\$1,066.0 -10.4%	50	327	Hard Rock Hotel in Times Square; 99 Hudson St. in Jersey City; 111 Murray St.; The Four Seasons on 280 Park Ave.
11	Kiewit Corp. 470 Chestnut Ridge Road Woodcliff Lake, NJ 07677	201-571-2500 kiewit.com	<i>Greg Hill</i> Senior vice president	\$439.4 +18.9%	\$8,678.0 +1.2%	n/d	807	n/d
12	OHL USA Inc. ⁷ 26-15 Ulmer St. College Point, NY 11354 <i>OHL USA Inc.</i>	718-554-2320 ohlna.com	<i>Ashok Patel</i> Chief executive	\$405.3 -19.9%	\$1,200.0 +89.3%	18	250	Canarsie Tunnel rehabilitation; Queens Midtown Tunnel Hurricane Sandy rehabilitation; installation of trunk water mains under West 60th Street; Metro-North design-build for power, communication and signal infrastructure improvements
13	T.G. Nickel & Associates 22 Colt Court Ronkonkoma, NY 11779	631-738-7750 tgnickel.com	<i>Thomas Nickel</i> President	\$383.9 +24.6%	\$383.9 +24.6%	21	170	10 Madison Square West; 70 Charlton; 507 West Chelsea; The Bryant at 16 W. 40th St.
14	Triton Construction 30 E. 33rd St. New York, NY 10016	212-338-5700 tritonconstruction.net	<i>Lance Franklin,</i> <i>Frank Reich</i> Co-chief executives	\$383.0 +1.9%	\$383.0 +1.9%	4	100	11 Hoyt St. in Brooklyn; Queens Plaza residential tower in Long Island City; SoHo Towers at 565 Broome St.
15	LRC Construction 7 Renaissance Square White Plains, NY 10601	914-773-7700 lrconstruction.com	<i>Peter Palazzo</i> President	\$377.0 +19.7%	\$377.0 +19.7%	9	125	5Pointz in Long Island City; The Standard in New Rochelle; 22 S. West St. in Mount Vernon; 1881 Starr St. in Ridgewood
16	Monadnock Construction Inc. ⁸ 155 Third St. Brooklyn, NY 11231	718-875-8160 moncon.com	<i>Nicholas Lembo</i> Chairman	\$338.3 0.0%	\$338.3 0.0%	n/d	n/d	n/d
17	CNY Group 214 W. 39th St. New York, NY 10018 <i>CNY Group</i>	212-302-9080 cnygroup.com	<i>Kenneth Colao</i> President, chief executive	\$311.6 +24.7%	\$311.6 +24.7%	7	169	Edition Hotels at 20 Times Square; 21 E. 12th St.; Woolworth Tower Residences at 2 Park Place; Tammany Hall at 100 E. 17th St.
18	Hudson Meridian Construction Group 61 Broadway New York, NY 10006	212-608-6600 hudsonmeridian.com	<i>William Cote</i> Founder, chief executive <i>Peter Monte</i> President, chief operating officer	\$271.5 -8.1%	\$318.0 +4.2%	n/d	37	Queens Plaza residential development in Long Island City; 86 Fleet Place in Brooklyn; Larkin Plaza in Yonkers; 587 Main St. in New Rochelle
19	Shawmut Design and Construction ⁹ 3 E. 54th St. New York, NY 10022	212-920-8900 shawmut.com	<i>Les Hiscoc</i> Chief executive	\$266.4 -29.4%	\$1,155.6 -12.2%	220	315	Eleven Madison Park; Ziegfeld Ballroom in Midtown; Bottega Veneta; Columbia University
20	Benchmark Builders Inc. 237 W. 35th St. New York, NY 10001 <i>FTE Networks Inc.</i>	212-766-8800 fnet.com	<i>Fred Sacramone</i> President <i>Brian McMahon</i> Principal	\$264.0 -31.3%	\$264.0 -31.3%	13	136	n/d

New York area includes New York City and Nassau, Suffolk and Westchester counties in New York, and Bergen, Essex, Hudson and Union counties in New Jersey. *Crain's New York Business* uses staff research, extensive surveys and the most current references available to produce its lists, but there is no guarantee that this listing is complete. To qualify for this list, a construction company must have a New York-area office and must build projects in the area. All information was supplied by the companies unless otherwise noted. Revenue figures are for the fiscal year ending Dec. 31 unless otherwise noted. n/d-Not disclosed. 1-Generated from projects built in the New York area. 2-Full-time and full-time-equivalent only, as of June 30. 3-Selected projects/clients for work completed or underway in the New York area in 2018. 4-Fiscal year ends Sept. 30. All revenue includes value of construction placed. 5-All revenue includes value of construction placed. 6-Fiscal year ends June 30. Revenue from some projects includes value of construction placed. 7-Formerly known as Judlau Contracting Inc. OHL completed the purchase of Judlau in 2016. 8-Crain's estimate. 9-Fiscal year ends Nov. 30. All revenue includes value of construction placed. Research: Gerald Schiffman

FOR ALL CRAIN'S LISTS, VISIT CRAINNEWYORK.COM/LISTS.